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# STOCK CYCLES FORECAST

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	May 6, 2022	Daily	Weekly	Dow 32,859
<b>Trend:</b>		Down (?)	Down	Monthly
<b>Target: S&amp;P</b>		4000, 3850	4000, 3700	Down
<b>Breakpoint/Reversal:</b>		4320, target 4500	4320, target 4600	3750, 3400
				4400, target 5250

## Oversold Rally Potential

While the market still acts like a classic bear market and 90% of the time those go one year to a year and a quarter at a minimum, there are exceptional times, and in this period awash in cash and inflation and war and supply chain bottlenecks, it is at least theoretically possible we only see a six month decline ending in June with a higher bottom after the first good rally starting right now. Our short term risk is still this S&P chart which might be at a low on the foldback interpretation, or a midpoint on the way to 3750-3850. Since the market first hit the 4300 level way back in October, going back above that again could be a major buy signal after being tested and holding for six months.

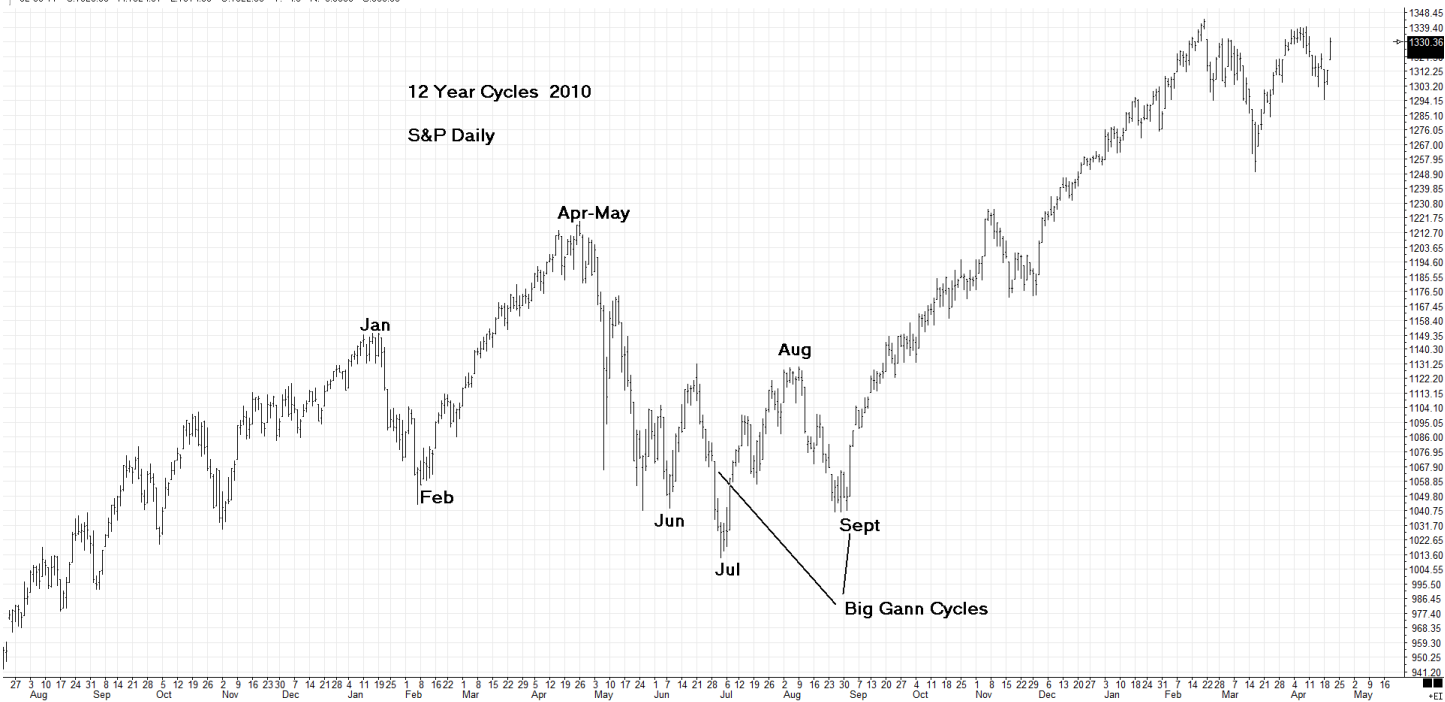




Our 'foldback' patterns still suggest a long May consolidation, OR continuation of the liquidation. This week is the pivot. Almost all foldbacks show long term declines this year but room for a short term rally just now.

In past letters I have shown the key 10, 20, 40 and 60 years patterns which call for June thru October lows with potential for a minor Summer bounce but today I would like to talk about the 12 year harmonic which can be important at times. I bring this up since this is the one that could see a resumption of a bull market back 12 years OR a waterfall decline to a low 24 years back.

↑ 02-09-11 C:1320.88 H:1324.51 L:1314.89 O:1322.09 V: 10 N:-3.6899 S:939.35



On this 12 year cycle the anniversary dates listed show our normal expectation of big lows in the June to July area and a final low in September or October. Of note, however, is the 'Big Gann Cycles' which is the important start of the Jupiter cycle. There are two dates here because of retrograde and direct dates but the September one is to be noted as that starts a major leg up and was followed with a pattern of liquidation and lows very similar to the chart on the first page (take a look). These past cycles that occurred in July and September back then occur right **NOW** in this current year for one of them.

↑ 04:14:09 C:1328.44 H:11357.24 L:11326.41 O:1350.71 V: 10 N:-21.38 S:843.59



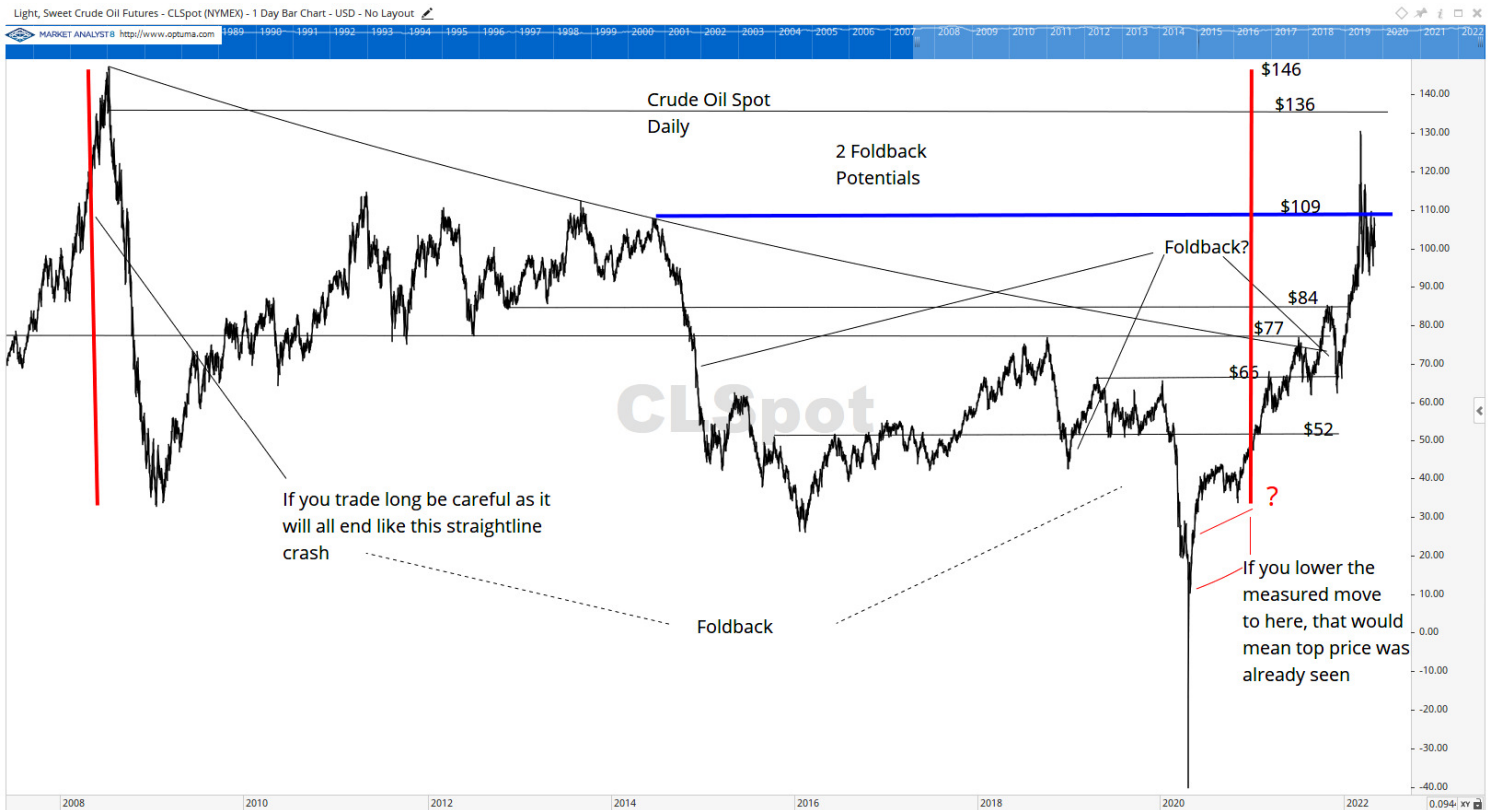
The 24 year cycle from **1998** was the Long Term Capital Panic and *we would be at the panic collapse start just NOW* based on the 'Big Gann Cycle' point. The anniversary dates show a consolidating April / May and June low and Summer rally and collapse into the Fall. This is still the high percentage bet but if there is to be a surprise it will be at these Gann pivots right now.

The 36 year harmonic from **1986** on the next page is very similar to the 24 year pattern but the Gann cycle NOW is at the final low.

To summarize these 12 year cycles show consolidation now with more lows in June and final lows in October BUT there are some cycles that bottom right here so strategy is to respect rallies especially ones regaining 4300 and 4400, where they could start going back to the highs.



**Oil is still a key, driving inflation and costs of goods. The strength of the economy probably only justifies a \$60 price with the rest war premium so it will be very volatile on news. The foldback measured move has either topped or will go to \$135-\$145 with \$109 the very key breakout level that oil must be above to remain bullish.**



All market analysis starts with a 'bottoms up' analysis of the individual components of an index to see if they have big upside potential if you are looking for a rally. Airlines have reached the foldback points where they could explode upwards and everyone knows the airlines are jammed to capacity and need 14,000 (!) additional pilots immediately. **BA** is an airline supplier as well as military and usually goes with the group but I show it here to show the beautifully symmetrical pattern that has folded back into the Covid low. This chart could be a huge 'W' pattern and deserves a buy with a stop.

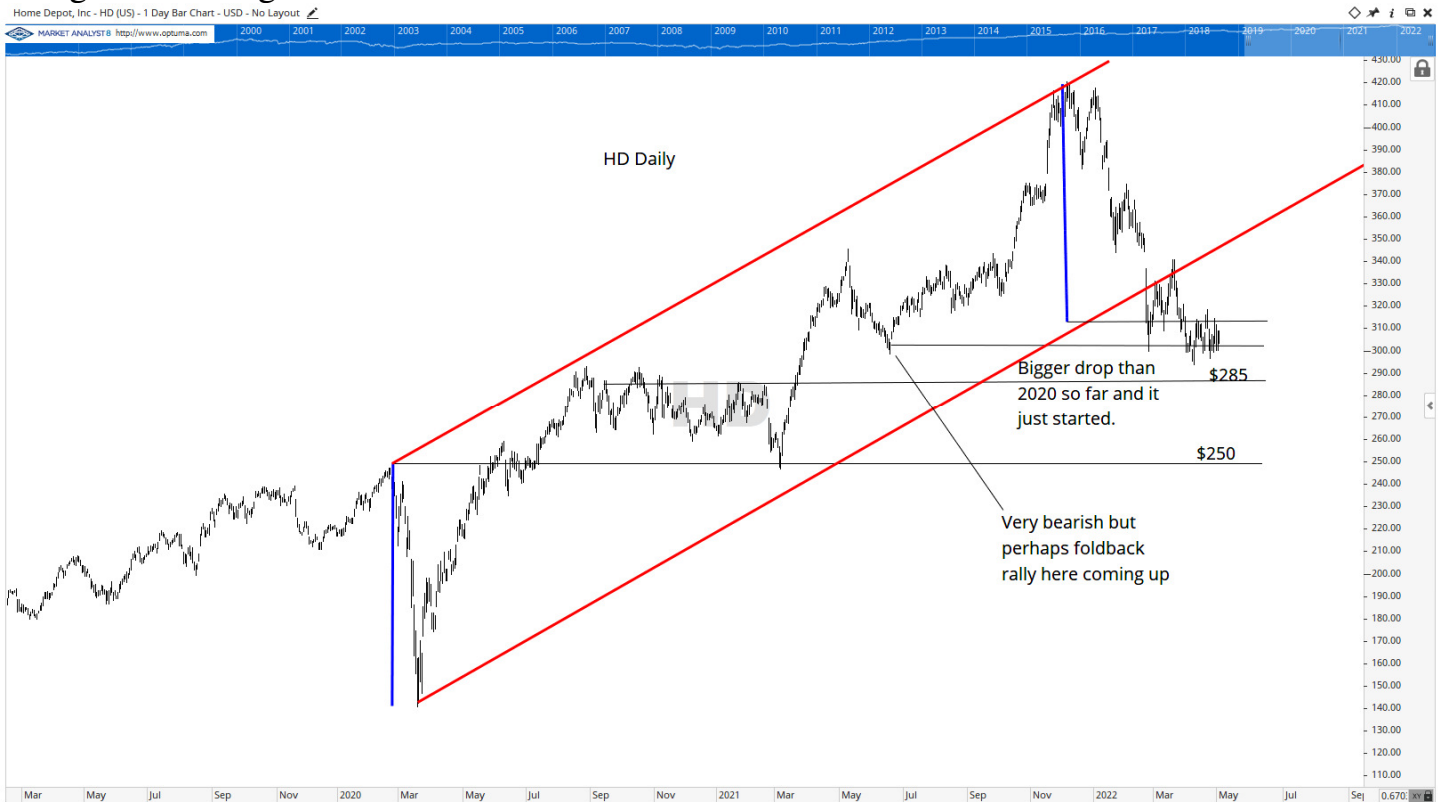


**Semiconductors** are a key group and much of the problem is supply chain bottlenecks which can suddenly change. While this foldback is very bearish foldbacks don't always work and go on forever. That is why you must think about scalping long at each low as sometimes the foldback inverts and you go straight up rather than straight down. The semi's are as beat up as the general market so if they rally so will the



market and vice versa.

Past indestructible leaders are now being destroyed. **HD** was bullet proof for a long time but now it's a race to get out before the recession hits. It's a short on all rallies but a big rally may be possible just about now. It's a favorite index name component so watch it for rally beginnings and endings.

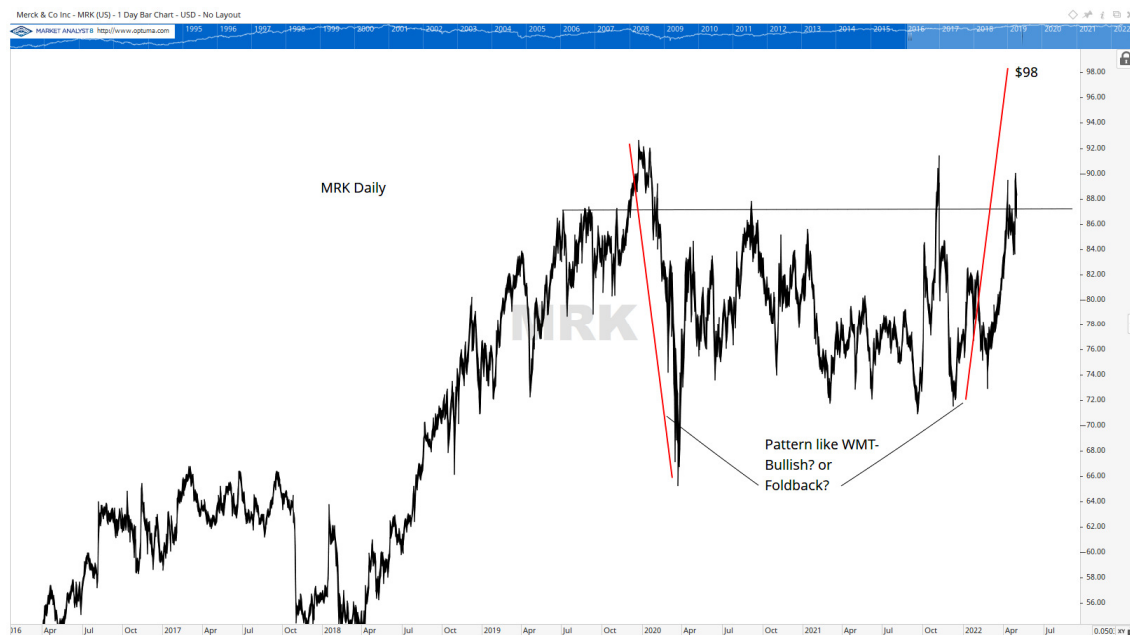


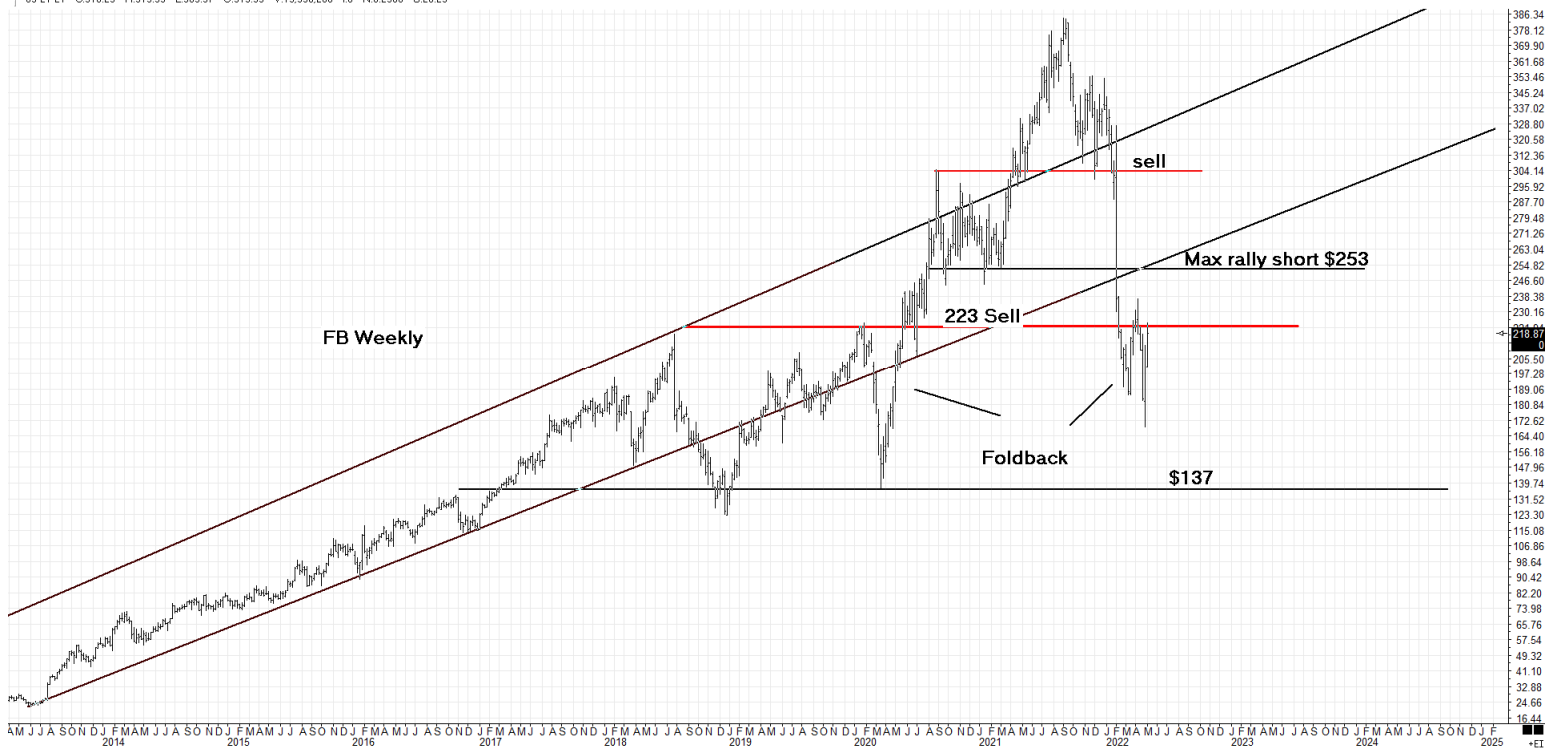
**AMZN** the biggest of the big is running into problems with Unions and sales dropping. This appears to be caving in so they can't wait for the stock split and hoped insertion into the Dow Jones to slow down the decline but the Democrats are serious about beating up on the billionaires so both Bezos are concerned with how much stock they own and have to sell. This foldback if correct measures down to \$1700 for the first stop so perhaps that means we can't get the big rally in the market or at least it can't last for more than two weeks.

**WMT** had the very best relative strength recently but now is correcting and this foldback potential may indicate the relative strength was just the last gasp up before starting the bear market too. An advance back up above \$152 is a buy and a short below \$146.



**MRK** is very similar to WMT breaking out to new highs but could just be a final spike and collapse. It is a buy above \$88 with a target of \$98 even if bearish. Stop is below \$81.





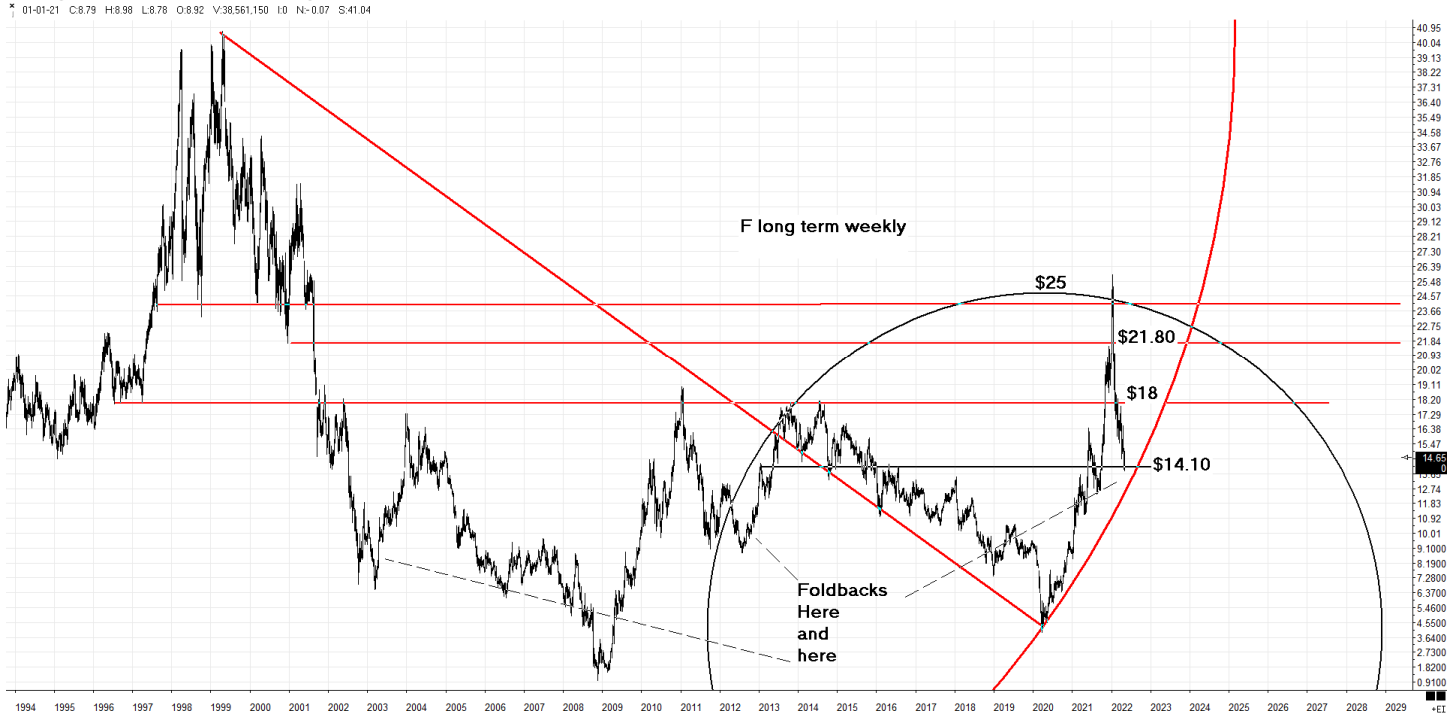
*'Lo how the mighty have fallen'.* All the same names are owned by all the funds and many big funds are going out of business in June so there's no reprieve. **FB** is battling on all fronts and while it could earn a lot more money with fees it's in a big shakedown phase which could see \$137 before it's over.

**X** is correcting and recently hit earnings estimates and earned \$3 for the QUARTER resulting in a P.E. of 3! I suspect the sellers are afraid of leverage in a high rate environment and a recession but I think this cycle will still go up huge and it is a buy with a stop above \$26.

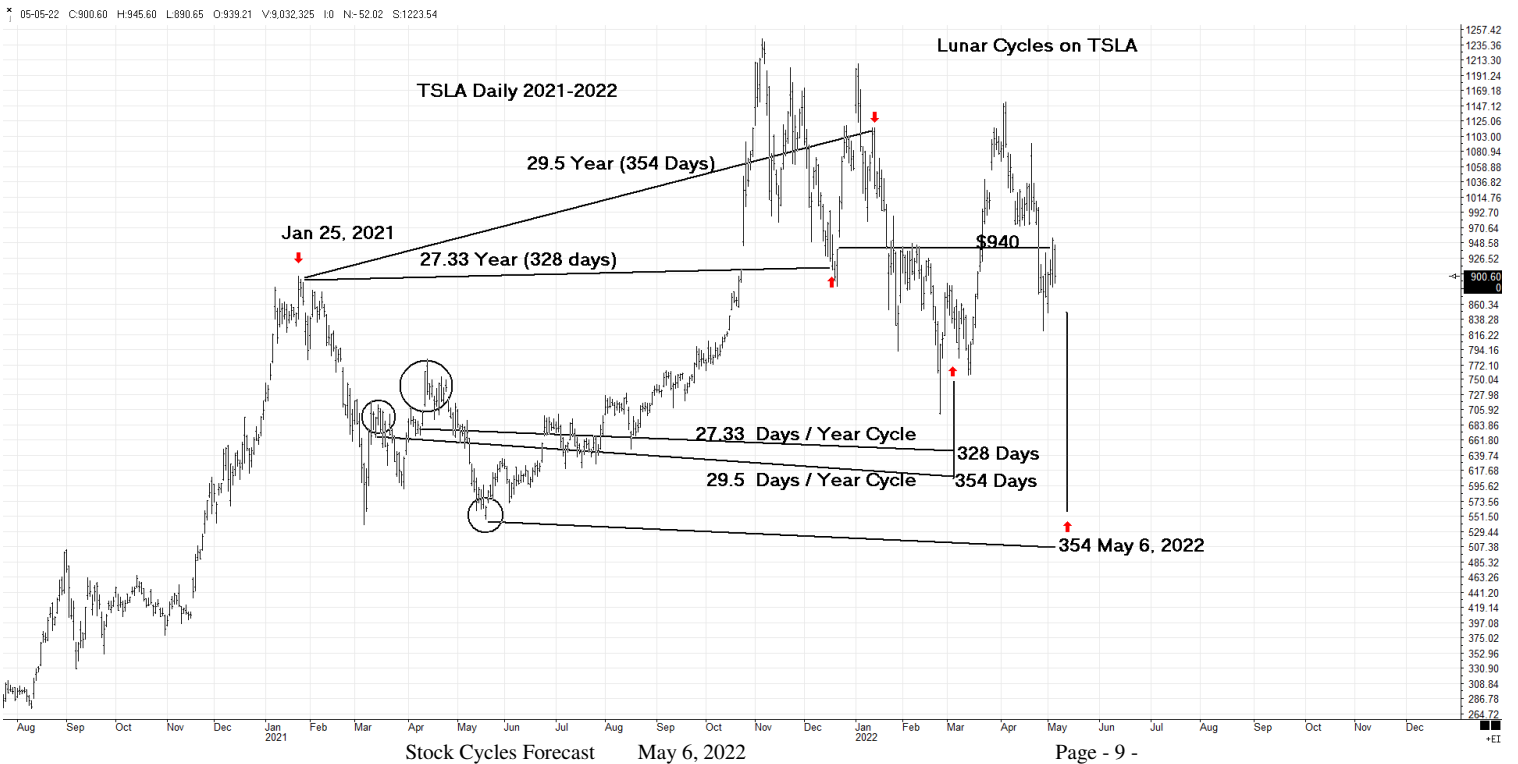




F is correcting like everything else, and that is the typical problem when funds go out of business and have to sell the good with the bad. F has had a loss due to lack of parts and is cyclical but auto demand will be quite strong in the months ahead so when the market rallies it should go back to the highs.



Here's a chart from my new book showing **TSLA** with Lunar cycles. It should have a low right now. There is pressure from Musk buying Twitter so it needs to hold \$804 or it goes to \$540. \$977 is resistance, with \$1066 max up expected.



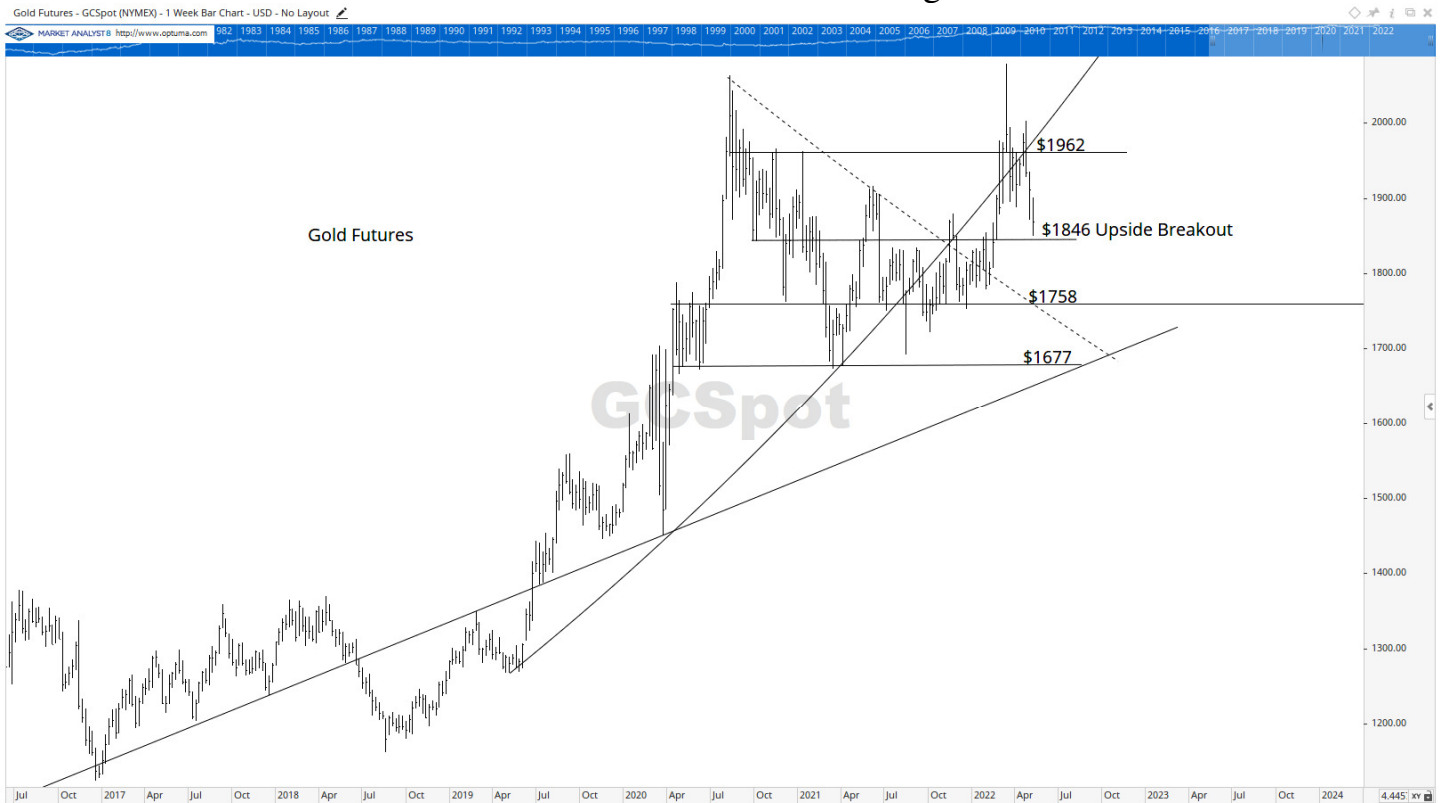


**OXY** seems to be folding back to the highs and Warren Buffet recently took a big stake and I suspect there is a gas deal with Europe in the works as OXY always had access to the world's largest sources of natural gas and has liquefied natural gas. Could be the wave of the future. Getting extended, however, so only a buy above \$59.

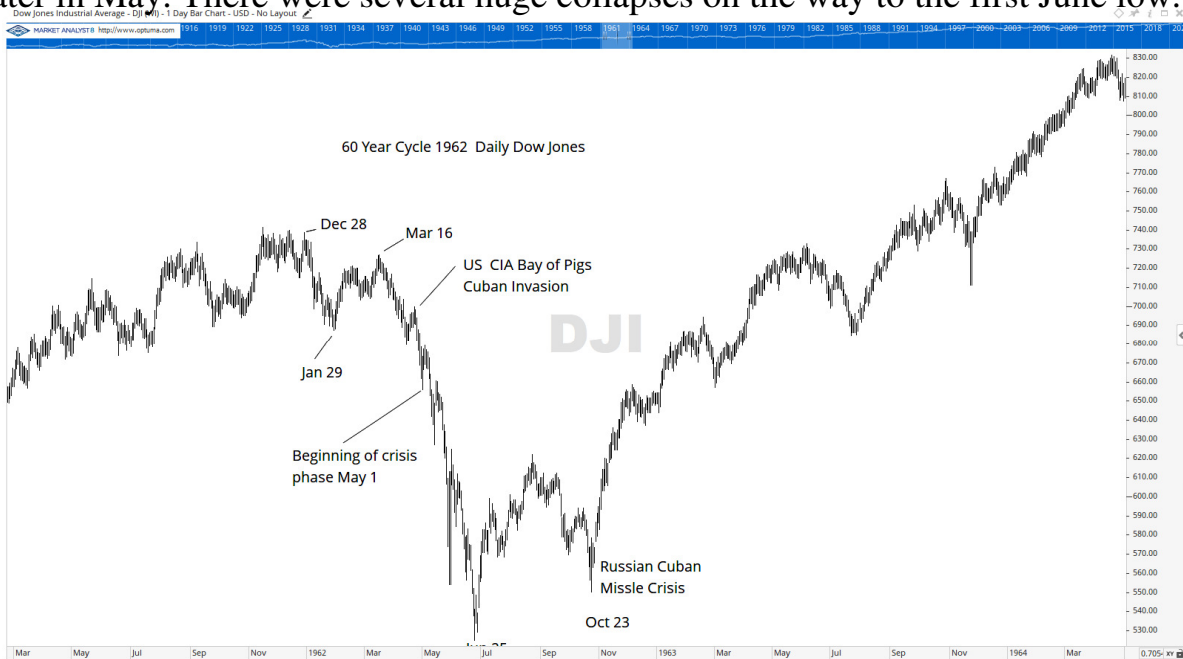
**AAPL** has held up but the pattern suggests it will be coming down with a low in our October time frame and prices as low as \$100. It's a **SHORT** to \$168.



**Gold** is at the make or break point near \$1846-60. It appears to have topped on a broken uptrend line but should find good support at the upside breakout point near \$1840. Below that and it will correct for three months. Back above \$1900 and the targets remain \$2150 and \$2500.



The market continues to collapse while I write this so we need to look at the 'waterfall' possibilities again. Our key one is the 'Master' 60 year cycle from **1962** which was the first institutional 'wipeout' since the 1929 crash and they never thought it could do that kind of damage again. The 'crisis' phase started May 1st but gave a 1 week reprieve before all hell broke loose later in May. There were several huge collapses on the way to the first June low.



Note that in 1962 once they started breaking they never rallied as high as a prior low.

A more bullish potential is perhaps this **2002**, 20 year cycle. As in the first few charts in this report I have put on two key well known 'Gann cycles', one that timed the top and one that timed the bottom. They both recur NOW. The final low seems more appropriate to what we are seeing but note the anniversary calendar date cycles shows a May 7th low and a total collapse starting near May 20th. As always the next rally tells the whole story and regaining previous breakdown levels will be the key to bull or bear resolutions.



\* 05-31-22 C:418.03 H:429.66 L:405.02 O:412.07 V:132,287,226 I:0 N:1,9700 S:472.36

The monthly long term **SPY** shows potential for lower prices to 3800 and 3500 S&P and times of lows August and next March. We would have to regain 4400 to have hope of a reversal





The **hourly Emini** still has hope for a low but it's really a hope and a prayer. If they break that bottom in place since February 24th it would mean this is a midpoint. If we go up we could still challenge 4500 again but that's unlikely until they regain 4200 first.

**The following stocks have cyclic turns during the next three weeks**

JPM 5/09	IBM 5/09	SMH 5/09	CAT 5/09	AXP 5/10	CRM 5/10	INTC 5/10	NFLX 5/10	TRV 5/11	X 5/11
AMGN 5/12	ROKU 5/12	DD 5/13	BYND 5/13	AMZN 5/13	PG 5/16	XOM 5/16	DAL 5/16	RBLX 5/17	NVDA 5/17
NKE 5/18	HD 5/18	AAPL 5/18	WMT 5/18	GOOG 5/18	MMM 5/20	AMD 5/20	MCD 5/23	SHOP 5/23	MSFT 5/24
DIS 5/24	SBUX 5/25	ZM 5/25	BA 5/26	F 5/26	TSLA 5/26	GS 5/27			

**Summary**

The trend is down and leadership names continue to make new lows or test them again. May could see a sharp short covering rally but only if they hold above 4200 otherwise we are already caught in an accelerating waterfall decline. In this era of huge leverage with futures and options and multibillion dollar portfolios it's hard to predict levels so 'patterns' are the most important thing and until we see higher bottoms AND higher rally highs you must remain defensive. Cycles are very big on the 10th and 18th. The first major low seems June 3rd.

## May Activity Calendar

DATE	UP / DOWN DAY	DAILY	WEEKLY	HOURLY
9	D			10
10	U	*		12
11	D			10
12	U			10
13	U			10
16	U	*		1
17	U			12
18	U	*	*	10
19	U			10
20	U			11
23	U	*		3
24	U			3
25	U			10
26	D			10
27	D	*	*	10

Notes: U means up day, D means down day. Trend changes indicated by the \* will generally be more accurate than the frequent U/D day indications and will usually trend in the same direction until the next \*. Hourly turns are given in local New York City (Eastern) times, i.e. 10=10 AM EDT

## See Pages 15 and 16-17 for info on my new book.

**NEW YouTube Video- Time & Price Squared:**

<https://www.youtube.com/watch?v=oyhAPUkjqc0>

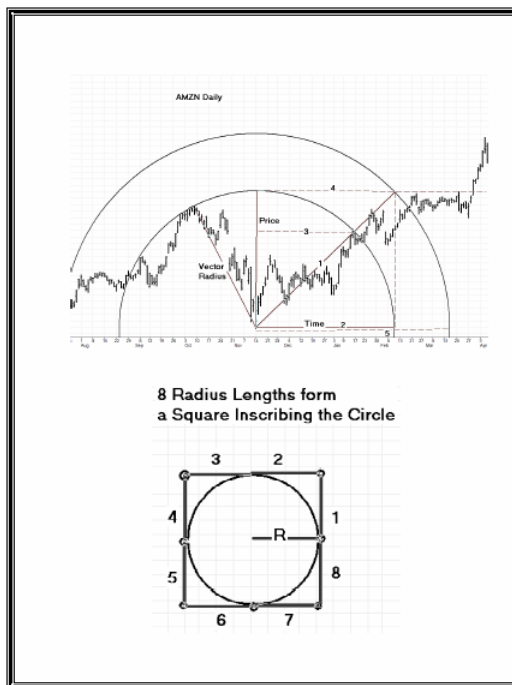
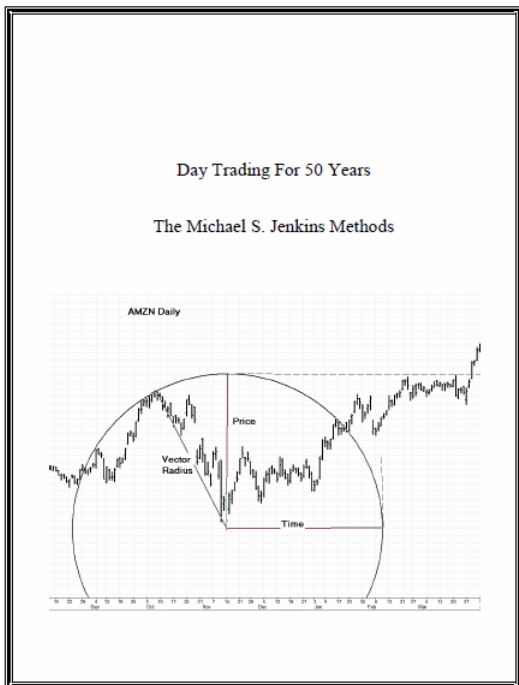
**Science of Numbers:** <http://www.youtube.com/watch?v=a6eoz7teIVs>

**New Gann Astro YouTube Video:** <https://youtu.be/vE1hFWtRPU0>

Stock Cycles Forecast voicemail telephone number is (212) 866-2950, but I rarely answer phone messages. To get a quick response it is better to use email at: [mjenkins@Stockcyclesforecast.com](mailto:mjenkins@Stockcyclesforecast.com), or [Mikecyc@aol.com](mailto:Mikecyc@aol.com). Let me know if you can get email delivery of the newsletter as it is at least two to three days faster than regular mail. **Stock Cycles Forecast** is published approximately every three weeks. Annual subscriptions to the newsletter including the nightly telephone update are \$500, a six month subscription is \$265. One-year subscriptions without the telephone service are \$300, and a two-issue trial is \$50. Mr. Jenkins books and courses: *The Geometry Of Stock Market Profits* (\$50), *Chart Reading For Professional Traders* (\$75), *The Secret Science of the Stock Market* (\$135), *Basic Day Trading Techniques* (\$125) as well as *The Michael S. Jenkins Complete Stock Market Trading and Forecasting Course* (\$529 US \$550 Foreign), and *Secret Angle Method* (\$500), *Michael S. Jenkins Trading Video* (\$900), *Square The Range Trading System* (\$325), and *Stock Trading Using Planetary Time Cycles - The Gann Method Vol I*(\$425), *Vol II* (\$400), and *Vol III* (\$430) are available for purchase by check mailed to: **Stock Cycles Forecast, P.O. Box 652, New York, N.Y. 10025-9998. PayPal is also accepted on the web** ([www.paypal.com](http://www.paypal.com)) by 'sending money' to [mjenkins@stockcyclesforecast.com](mailto:mjenkins@stockcyclesforecast.com). The information and statistics as well as the original theoretical concepts utilized in this report are presented solely on the basis of the writer's interpretation of such factors and may not reflect specific knowledge or fundamental analysis of any of the companies mentioned. Any opinions expressed are subject to change without notice. Neither the information nor any opinion-expressed herein constitutes a representation or solicitation for the purchase or sale of any security. From time to time the publisher, his associates or members of his family may have a position in the securities mentioned in this report. My new book: **Gann Astro Vol III - Advanced Astrology - Horoscopes and Trading Methods**, has received numerous favorable reviews by early purchasers and is now available to buyers of at least Volume I. Details can be found on the website. ( <http://www.stockcyclesforecast.com>). Since this volume was published one technique alone (page 116) has called 5 consecutive trading tops perfectly (and why not- it's worked for the last hundred years!)

On his 51st anniversary of professional trading **Michael S. Jenkins** has written his day by day, step by step guide to day trading and any other time frame you desire. This is the culmination of his life's work and has just about every single professional tip you will need to precisely time the market every day and also predict the high and low cycles on any stock, commodity, currency, Bitcoin or any other trading vehicle you trade.

## Day Trading For 50 Years The Michael S. Jenkins Methods



This book is 195 pages with over 200 exhibits of day by day, bar by bar instructions on how to setup your charts, use of time frames, *scale any chart no matter what* in only about 30 seconds and that scale will be absolutely perfect all the time on any time frame, and your trendlines based on that particular scale will always work. You will learn how to obtain the exact internal time cycle for each chart and each time frame so you can predict highs and lows usually within a bar or two, even out to many months into the future. You will also learn how to factor in the specific support and resistance for any stock or commodity and also key trendlines you can trade against with almost absolute certainty that the trend will last until that trendline is broken and then where will the next drop land. You will learn about strategy, options trading, the secret of 'Squaring the Circle' and PI, and my proprietary Arc Vector method not even revealed in its entirety in my \$6,500 weekend seminars which I use every day to make highly accurate option trades predicting to the hour the highs and lows. This even works on the one minute charts on futures and currencies and you will see dozens of examples of such. In short I have compiled and condensed 50 years of 18 hour days of practical trading and study, with the sole goal of showing you how to make money every single day of your life.

## Who Is This Book For?

This book is a complete guide in a step by step fashion so that the beginning student just starting out or the advanced trader with 15 or more years professional trading will both be able to learn much and utilize the methods in this book. Almost all of these method are proprietary and discovered by myself so you can know you have never seen them before except for a few close seminar students who have had glimpses of a few applications of these methods. I do explain the W.D. Gann 'theory' of the market and you can then see how these methods fit right in with that theory but these are not the Gann method per se but derivatives of that theory and there is NO astrology in this book but some chart examples at the end to show you it's efficacy should you want to follow up along those lines. This book has a narrow purpose, that is get you to draw perfect charts, acquire perfect trendlines, obtain perfect time cycles for highs and lows , and extremely good and sometimes perfect final support and resistance targets. You do not need to be a rocket scientist to do this as in most cases updating your charts only takes 10-20 minutes a day. You will need a good computer and monitor and software that draws good charts with the traditional tools like trendlines, circles, retracement levels and perhaps cycle expanders or cycle finder tools. 99% of all the software I see out there has this stuff.

## Is This Material In The Other Jenkins' Books?

If you have read ALL eleven of my prior books and courses over the 30 years they came out, you probably have seen 40% of what's in here, but you have never seen the critical Octave theories and Vector methods that alone are worth ten times the price of this book. You also have never seen it all put together in one step by step book that teaches you how to trade day by day. You will have to WORK and work a lot, since your broker and friends can't help you as they have never seen anything like this in their lives. If you seriously want to become independent financially through trading in the markets then this book is for you and you can master it in a few weeks to a month if you put the effort in. If you follow the rules laid out you should become quite successful as a trader making your sole living from the market. For those of you who have bought my books in the past and know them to be of great value, then I can say without reservation that you will be happy you have this one for your collection. It's also an ideal gift for your college child in providing them a means to be financially independent all their life.

The **cost of this book is \$525 US** and while some beginners may think that's a lot, you should eventually be making that much every single day as that is the goal of this book in a step by step fashion. After all, if you want to become a doctor what does that cost and how much time will it take? You'll make a lot more that a doctor does. I've saved you 50 years of massive experiments, failures, successes, and relationships with many of the great traders of the world and put this tremendous wisdom into a simple book for the masses. Knowledge like that doesn't come along every day!

You can **order thru [www.Paypal.com](http://www.Paypal.com)** and 'send money' to my email of **[mjenkins@stockcyclesforecast.com](mailto:mjenkins@stockcyclesforecast.com)**



I pay all postage anywhere, usually priority or express overseas. Be sure and include a complete mailing address at Paypal or follow up with a separate email with your address to me.

If you need to mail a check (US funds) it goes to: Stock Cycles Forecast, PO BOX 652 Cathedral STA PO, New York, NY 10025-9998

Some Photos of book to follow:

